

## Electricity prices: Standard Offer Service tariff falls by 2.7% in Q1 2026 for vulnerable customers

*The main charges on the invoice are decreasing*

Milan, 30 December 2025 – **In the first quarter of 2026, the electricity bill for the typical vulnerable customer<sup>1</sup> on the Standard Offer Service tariff will fall by 2.7%.** The update applies only to the around 3 million vulnerable customers who are currently on the Standard Offer Service tariff. **It should be noted that all vulnerable customers<sup>2</sup> in the free market have the right to switch to the standard offer service.** The reduction is mainly due to a fall in the equalization component within energy supply costs, together with a downward revision of some charges for network transport and meter management.

**Annual electricity spending for a typical vulnerable customer on the Standard Offer Service tariff** will amount to €590.73 for the period from 1 April 2025 to 31 March 2026, an increase of 13% compared with €522.97 recorded between 1 April 2024 and 31 March 2025<sup>3</sup>.

From 1 January 2026, the reference electricity price for a typical vulnerable customer on the Standard Offer Service tariff will be **27.97-euro cents per kilowatt-hour, including taxes**, broken down as follows:

### *Expenditure on energy commodities:*

- 13.75-euro cents (49.2% of the total bill) for energy supply costs, down by 3.5% compared with the fourth quarter of 2025;
- 2.24-euro cents (8% of the total bill) for retail supply services, unchanged compared with the fourth quarter of 2025.

### *Costs for transport and meter management:*

- 6.18-euro cents (22.1% of the total bill) for distribution, metering, transmission, equalization and quality-of-service costs, down by 1.6% compared with the fourth quarter of 2025.

### *Expenditure on system charges:*

- 3.03-euro cents (10.8% of the total bill) for system charges, down by 3.3% compared with the fourth quarter of 2025.

### *Taxes:*

- 2.77-euro cents (9.9% of the total bill) for taxes, including VAT and excise duties, down by 2.5% compared with the fourth quarter of 2025.

All updated electricity and gas bill figures, as well as additional price indicators<sup>4</sup> beyond those of the Standard Offer Service, are available on the ARERA website at [www.arera.it](http://www.arera.it)

<sup>1</sup> These are vulnerable customers with annual consumption of 2,000 kWh and contracted capacity of 3 kW. The calculation for the 'average' vulnerable customer, with consumption of 2,700 kWh/year and a power capacity of 3kW, is available on the Authority's website at the following link: [https://www.arera.it/dati-e-statistiche/dettaglio/aggiornamenti-delle-condizioni-di-tutela-elettrica?ADMCMMD\\_prev=LIVE](https://www.arera.it/dati-e-statistiche/dettaglio/aggiornamenti-delle-condizioni-di-tutela-elettrica?ADMCMMD_prev=LIVE)

<sup>2</sup> Vulnerable customers are those who meet at least one of the following conditions: they are over 75 years of age, receive a social bonus, have a recognised disability (Art. 3, Law 104/92), reside in emergency housing or on a smaller non-interconnected island, or rely on life-saving medical equipment.

<sup>3</sup> The term "rolling year" refers to the 12-month period consisting of the quarter being updated together with the three preceding quarters, calculated on the basis of consumption in each quarter.

<sup>4</sup> <https://www.arera.it/dati-e-statistiche/dettaglio/prezzi-applicati-ai-clienti-domestici-nel-mercato-libero>