

PRESS RELEASE

Gas: bill at -1.1% for June consumption

ARERA communicates the value of the commodity: 33,14 €/MWh, expenditure in the rolling year at -8.9%

Milan, 4 July 2023 – **The gas bill for the typical household¹ under protection for consumption in June decreased slightly, marking a -1.1% compared to May.**

The component of the gas price covering supply costs (C_{MEM,m}), applied to customers still under protection, is updated by ARERA as the monthly average of the price on the Italian wholesale market (the *PSV day ahead*) and published within the first 2 working days of the month following the reference month. For the month of June, which recorded an average wholesale price lower than that of May, the price of the commodity gas (C_{MEM,m}), for customers with protection regime contracts, is equal to 33.14 €/MWh*.

The overall update for the typical user, for consumption in June compared to the previous month, is entirely determined by the decrease in expenditure on natural gas, -1.1%. The general charges and the tariff linked to transport and metering costs remain unchanged.

In terms of final effects, **gas expenditure for the typical household in the rolling year (July 2022-June 2023) was approximately Euro 1,499, before tax, recording a -8.9% compared to the equivalent 12 months of the previous year (July 2021-June 2022).**

It should be noted that the 'Bills Decree' no. 34 of 2023, for the second quarter of 2023, therefore again for consumption in June, confirmed the reduction of VAT to 5% for gas and the zeroing of *general system charges*.

*C_{MEM,m} component values published today on www.arera.it

| June 2023 | Euro/GJ | Euro/Smc(**) | Euro/MWh |
|------------------------------------|----------|--------------|----------|
| <i>C_{MEM,m} component</i> | 9,205556 | 0,354598 | 33,1400 |

(**) for supplies of natural gas with a reference gross calorific value equal to 0,038520 GJ/Smc.

¹ The typical household has average gas consumption of 1,400 cubic metres per year.